

**STRATA FEES**  
**Pre-Authorized Debit Agreement "PAD"**

**Building Information**

Strata Plan: \_\_\_\_\_ - \_\_\_\_\_

Strata Lot: \_\_\_\_\_

Unit #: \_\_\_\_\_

Please note that this form must be received by Korecki Real Estate Services Inc., no later than the 20<sup>th</sup> of the month prior to the month the PAD is to commence. (ie. to be on the PAD plan for the month of August the form must be received by July 20<sup>th</sup>.)

**Owner Information**

Owner(s) First & Last Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ Province: \_\_\_\_\_ Postal Code: \_\_\_\_\_

**Bank and Account Information**

Financial Institution Name: \_\_\_\_\_

Financial Institution Address: \_\_\_\_\_

City: \_\_\_\_\_ Province: \_\_\_\_\_ Postal Code: \_\_\_\_\_

Institution: \_\_\_\_\_ Branch I.D: \_\_\_\_\_

Account No: \_\_\_\_\_

Accounts Holder(s) First & Last Name: \_\_\_\_\_

\*Please attach a cheque marked void to the PAD application or have your bank fill out the bank and account info section. If a void cheque is attached the account info section does not need to be completed.

**Monthly Payment Details**

Strata Fees: \$ \_\_\_\_\_

Parking Fees: \$ \_\_\_\_\_

Other Fees: \$ \_\_\_\_\_

Total: \$ \_\_\_\_\_

Start Date (YY/MM/DD): 20 \_\_\_\_ / \_\_\_\_ /01

I/We hereby authorize Korecki Real Estate Services Inc. on behalf of our Strata Corporation to debit my/our account on a monthly basis effective from the date noted above, for the total monthly fees noted and due by the undersigned to the Strata Corporation. I/We agree to pay any increase in strata fee(s), parking fee(s), and special levy fee(s) up to \$500/mo as voted upon and passed by the general membership of the Strata Corporation.

Date: \_\_\_\_\_ Signature: \_\_\_\_\_ Signature: \_\_\_\_\_

\*Please note that if the payors account is a joint account all account holders must sign the form.

- A) I/We hereby authorize Korecki Real Estate Services Inc., on behalf of our Strata Corporation to debit my/our account on a monthly basis effective from the date noted above, for the total monthly fees noted and due by the above signed to the Strata Corporation. I/We agree to pay any increase in strata fee(s), parking fee(s), and special levy fee(s) up to \$500/mo as voted upon and passed by the general membership of the Strata Corporation.
- B) I/We guarantee that all persons whose signatures are required to sign on this account have signed the agreement.
- C) I/We waive any and all requirements for pre-notification of debiting, including, without limitation, pre-notification of any change in the amount of the PAD due to a change in any applicable rate, top-up, or adjustment. I/We acknowledge that any maintenance fee increase will be retroactive to the start of the Strata Corporation's fiscal year.
- D) I/We acknowledge that provisions and delivery of this authorization to Korecki Real Estate Services Inc. constitutes delivery by me/us to the aforementioned financial institution.
- E) I/We undertake to inform Korecki Real Estate Services Inc. in writing, of any changes in the account information provided in this authorization (10) days prior to the next due date of the debit.
- F) I/We acknowledge that Korecki Real Estate Services Inc., has the right to charge me/us a fee in the event that the debit is not cleared from my/our financial institution.
- G) I/We acknowledge that that this authorization may be cancelled at any time upon delivery of written notice to Korecki Real Estate Services Inc.
- H) I/We acknowledge that charges will be reimbursed subject to notification by me/us to the branch of account with 90 days under and of the following conditions:
1. the PAD was not drawn in accordance with this Authorization
  2. this authorization was revoked
  3. the debit was posted to the wrong account due to invalid/incorrect information supplied by Korecki Real Estate Services Inc.
- I) I/We acknowledge that revocation of this Authorization does not terminate any contract for goods or services that exists between me/us and Korecki Real Estate Services. This Authorization applies only to the method of payment and does not otherwise have any bearing on the contract for goods or services exchanged.
- J) I/We acknowledge that I/we understand that I/we are participating in a PAD plan established by Korecki Real Estate Services Inc., and I/we accept participation in the PAD plan upon the terms and conditions set out herein.